



NORTHWEST CHRISTIAN UNIVERSITY

Financial Responsibility Agreement

Purpose:

This agreement between Northwest Christian University (NCU) and the student will be in effect for as long as the student is enrolled in courses or has an outstanding balance at NCU. By signing the agreement, the undersigned understands and agrees with all the terms and conditions as described below. The Business office, Financial Aid, or Registrar's office reserves the right to suspend registration any time performance of the agreement is not upheld. This agreement applies to all financial relationships between the University and the student, except where the housing contract or the NCU payment plan differ, in which case the housing contract or NCU payment plan govern.

Program:

Daytime Undergraduate _____ Graduate _____ Adult Degree Program (ADP) _____

General Provisions:

1. I understand all my NCU charges are billed to me on a monthly basis and become immediately due.
2. I agree to apply all financial aid to charges on my account. Any financial aid that exceeds my charges will be refunded unless I direct otherwise. Financial aid includes all items listed on my Award Letter.
3. I understand I may qualify for a deferred payment plan through NCU. I must contact the appropriate official in the Business office to secure the specific details of this plan. I understand that additional fees may be required and if I fail to maintain the terms of the agreement, additional charges may be applied to my account and I may be prevented from attending classes or registering for additional classes.
4. A finance charge of 1.5% per month or 18% per year computed on the balance at the end of the billing cycle will be added to my account until the balance is paid in full. I understand I may pay my total unpaid balance at any time. Any balance due resulting from pending financial aid will be assessed a finance charge until financial aid can legally be applied to my account. If my account is not paid by the date of withdrawal or at the end of the academic year these same charges will apply. NCU reserves the right to modify the finance charge upon sixty (60) days written notice.
5. I understand my official transcript remains the property of Northwest Christian University and cannot be issued until all amounts owed the University are paid in full.
6. I understand that it is my responsibility to communicate to NCU any change of name, SSN, address, phone number or email address immediately.
7. If NCU needs to pursue collection efforts, reasonable attorney fees and collection costs can be added to the account, whether or not an action is filed. If an action is filed, the prevailing party shall be entitled to recover attorney fees.
8. I give permission to NCU to release any and all account information needed by persons or institutions agreeing now or in the future to pay on my account.
9. NCU has a mandatory health insurance requirement for daytime undergraduate students, which can be satisfied by providing proof of other insurance within ten business days from the start of classes. Otherwise NCU may enroll me in the lowest premium program for which I qualify. I understand the better options available require my initiative.

I have read and understand the above Purpose and General Provisions.

Student Signature

Date

Printed Name